

केनरा बैंक



Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

Regional Office, Recovery Section

CANARA BANK, 7 ROADS, KADAPA, ANDHRA PRADESH-516001

COVERING LETTER TO SALE NOTICE

Ref: 6939/ROKDPREC/SALE/182000526636/2024/1

DATE: 24-09-2024

To

Sri Sake Venkateswarlu,
S/O Narayana,
D No 5/53 Damajipalli,
Chennekothapalli
Sri Satya Sai District (A.P)-515101
Mobile No: 919000867374

Dear Sir/Mam,

Sub.: Notice issued in terms of Sec.13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest act, 2002, read with rule 8(6) of the Security Interest (Enforcement) rules, 2002.

As you are aware, I on behalf of Canara Bank, **NAGASAMUDRAM** branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our NAGASAMUDRAM branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

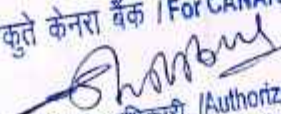
This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully

AUTHORISED OFFICER

CANARA BANK

ENCLOSURE – SALE NOTICE

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प्राधिकृत अधिकारी / Authorized Officer
वसूली कक्षा / RECOVERY CELL
होता, कडपा / R.O. Kadapa



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SALE NOTICE UNDER SARFAESI ACT -2002

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the publishing general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **NAGASAMUDRAM Branch** the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30-10-2024** (date of the sale), for recovery of **Rs.13,72,491.53/-** (Rupees Thirteen Lakh Seventy two Thousand Four Hundred Ninety One and Paise Fifty Three Only) As on **24-09-2024** and Interest, cost etc., due thereon, due to the **NAGASAMUDRAM Branch** of Canara Bank from Sri Sake Venkateswarlu, S/o Narayana, DNo 5/53 Damajipalli, Chennethapalli, Sri Satya Sai District (A.P)-515101 (**BORROWER**).

The reserve price will be **Rs.26,69,000/-** and the earnest money deposit will be **Rs.2,66,900/-**. The Earnest Money Deposit shall be deposited on or before **29-10-2024 04:00 pm**.

Details and full description of the immovable property with known encumbrances, if any.

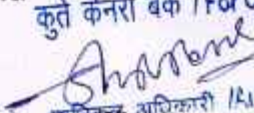
S. No.	Immovable Property	Name of Title holder
1.	All that part and parcel of house site in S.No.53-1 in plots Nos 28 to 32 (i.e. 28,29,30,31,32) in an extent of 11.75 Cents or 0.047 Hec or 568.7 Sq yards House plots in Chennethapalle village fields limits in Chennethapalle SRD, Hindupur RD. Boundaries East: Kota Goda West: 20 feet wide Road North: Plot no 27 of Varalakshmi South: 20 feet wide road	Sri Sake Venkateswarlu

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact: Divisional Manager, Regional office kadapa, Canara Bank, Ph. No. 7901626769 during office hours on any working day.

Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

Date: 24-09-2024

Place: KADAPA

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Authorised Officer / Authorised Officer
वसुली कक्षा / RECOVERY CELL
CANARA BANK डप्टा / R.O. Kadapa

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 24-09-2024

1	Name and Address of the Secured Creditor	Canara Bank, NAGASAMUDRAM BRANCH H.NO.2/85 MAIN ROAD NAGASAMUDRAM, CHENNEKOTHAPALLE Sri Satya Sai District (A.P)-515101 Contact: 7382932228 Email: cb3734@canarabank.com
2	Name and Address of the Borrower(s)/Guarantor(s)	BORROWER: Sri Sake Venkateswarlu S/o. Narayana, D No 5/53 Damajipalli, Chennethapalli Sri Satya Sai District (A.P)-515101 Mobile No: 919000867374
3	Total liabilities as on	Rs.13,72,491.53/- -(Rupees Thirteen Lakh Seventy two Thousand Four Hundred Ninety One and Paise Fifty Three Only) As on 24-09-2024
4	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	Service provider: E-bkay (M/s PSB Alliance Pvt. Ltd) Website: https://ebkay.in/ and Helpdesk Number: 8291220220, Contact no: 7046612345/6354910172/ 8291220220/9892219848/ 8160205051 Email id : support.ebkay@psballiance.com / support.ebkay@procure247.com
	(c) Date & Time of Auction	30-10-2024 Time 10:00 am -4.00 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	(d) Place of Auction	ON LINE
5.	Reserve Price: EMD AMT:	Reserve Price Rs.26,69,000/- (Rupees Twenty Six Lakh Sixty Nine Thousand Only) Emd amount: 2,66,900/- (Rupees Two Lakh Sixty Six Thousand Nine Hundred Only)
6	Other terms and conditions:	
6.a	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://ebkay.in/ (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
6.b	The property can be inspected, with Prior Appointment with Authorised Officer, 29-10-2024 on, 11:00 AM to 04:00 PM	
6.c	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	



6.d	The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 6(e) below).
6.e	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkay) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 29-10-2024 04:00 pm.
6.f	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Service provider: E-bkay (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email:support.ebkay@psballiance.com/ support.ebkay@procure247.com)
6.g	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29-10-2024(date) 04:00 PM , to Canara Bank, NAGASAMUDRAM Branch, by hand or by email. i) Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
6.h	The intending bidders should register their names at portal https://ebkay.in/ (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider E-bkay (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email:support.ebkay@psballiance.com/ support.ebkay@procure247.com)
6.i	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
6.j	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
6.k	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be

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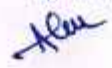
	forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
6.l	For sale proceeds of Rs. 50 lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
6.m	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
6.n	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
6.o	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or NAGASAMUDRAM branch who, as a facilitating centre, shall make necessary arrangements.
6.p	For further details contact Shri SHAFEEK AHMED T V, Divisional Manager, Regional office kadapa, Canara Bank, Ph. No. 7901626769, e-mail id:rokdpsec@canarabank.com or The service provider E-bkay (M/s PSB Alliance Pvt. Ltd), Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.ebkay@psballiance.com/ support.ebkay@procure247.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kadapa
Date: 24-09-2024

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प्राधिकृत अधिकारी / Authorized Officer
वसुली कक्ष/RECOVERY CELL
क्षे को, कडपा/R.O. Kadapa


Authorised Officer
Canara Bank

